

# Maximilian Rohrer

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Finance Department, NHH - Norwegian School of Economics  
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**POSITION** *Assistant Professor* August 2018  
NHH - Norwegian School of Economics - Finance Department, Bergen, Norway

**EDUCATION** *Doctor of Philosophy, Finance* August 2012 - March 2018  
BI - Norwegian Business School - Financial Economics, Oslo, Norway

*Visiting Scholar & Lecturer* Fall 2016 & Fall 2017  
NHH - Norwegian School of Economics, Bergen, Norway

*Visiting Scholar* August 2015 - December 2015  
Colorado University - Boulder, Leeds School of Business, Boulder/CO, United States of America

**PUBLICATIONS** **The Colour of Finance Words;** Co-authors: Diego García and Xiaowen Hu 2022  
*Best Paper Award, 3rd Toronto Fintech Conference, 2020*  
*Forthcoming in the Journal of Financial Economics*

**Supply flexibility in the shale patch: Evidence from North Dakota;** Co-authors: Hilde C. Bjørnland and Frode Nordvik; *Journal of Applied Econometrics*, 36/3, pp. 273-292; 2021

**WORKING PAPERS** **Macroprudential Regulation: Mortgages versus Total Credit** Co-authors: Artashes Karapetyan and Jens Kvaerner 2022  
*Revise & Resubmit at Review of Finance*

**The Effect of Female Leadership on Contracting from Capitol Hill to Main Street;** Co-authors: Jonathan A. Brogaard and Nataliya Gerasimova 2022  
*Revise & Resubmit at Review of Financial Studies*

**WORK IN PROGRESS** **Not by Whom but Where: Analyst Reaction to Firms' ESG Incidents;** Co-authors: Nataliya Gerasimova 2022

**Green Collateral;** Co-authors: Diane Pierret, Artashes Karapetyan, and Roberto Steri 2022

**It's not easy being Green;** Co-authors: Jonathan A. Brogaard, Nataliya Gerasimova, and Daniel Kim 2022

## TEACHING EXPERIENCE

### *Lecturer:*

Applied Textual Analysis in Business and Finance (Graduate & Ph.D.). [4.8, 4.8, 4.5, 4.3, 4.1] Fall 2017-22  
Financial Econometrics (Graduate). Student evaluation: [4.4, 4.2, 3.6, 4.6] Fall 2019-2022  
Detecting Fraud through Textual Analysis (Graduate). [4.5] Fall 2022  
TechUpgrade (Programming and Econometrics; Executive). Spring 2021  
Big Data and Machine Learning (Executive). [4.5] Fall 2019  
Data Visualization and Application development (Executive). [4.8] Fall 2019  
Student evaluations in squared brackets are on a scale from 1 (worst) to 5 (best).

### *Additional profession experience:*

Ernst & Young, Linz, Austria: Analyst - Valuation Summer 2011  
Nespresso, Singapore, Singapore: Analyst - Strategy Autumn 2009  
PriceWaterhouseCoopers, Munich, Germany: Analyst - Valuation Spring 2009

## CONFERENCES *Papers presented at (\* indicates presentation by co-author):*

### 2023

Midwest Finance Association (MFA) Meeting, (Chicago, US)  
\*American Economic Association (AEA) Meeting, (New Orleans, US)

### 2022

International Financial Management Association (FMA) Meeting, (Atlanta, US, virtual);  
\*European Financial Management Association (FMA) Meeting, (Lyon, France, virtual);  
International Finance and Banking Society (IFABS) Annual Meeting, (Naples, Italy);  
\*28th Annual Meeting of the German Finance Association (DGF), (Marburg, Germany);  
\*Corporate Finance Day Conference, (Amsterdam, Netherlands);  
\*2th Financial Markets and Corporate Governance (FMCG) Conference, (Australia, virtual);  
\*Western Economic Association International (WEAI) Meeting, (Portland, US);

### 2021

\*Western Finance Association (WFA) Meetings, (US, virtual);  
\*SFS Cavalcade North America Meeting, (US virtual);  
American Economic Association (AEA) Meeting, Poster Session (US, virtual);  
Midwest Finance Association (MFA) Meeting, (US, virtual);  
\*Society for Economic Dynamics (SED) Annual Meeting, (US, virtual),  
Financial Management Association (FMA) Meeting, (US, virtual), two papers;  
International Conference of the French Finance Association (AFFI) Meeting, (France, virtual);  
\*China International Conference in Finance (CICF) (China, virtual);  
Asian Meeting of the Econometric Society (AMES) Meeting, (Malaysia, virtual);  
\*European Economic Association and Econometric Society (EEA-ESEM) Meeting, (Denmark, virtual);  
\*Annual Global Finance Conference (GFC) (US, virtual);  
\*Southwestern Finance Association (SWFA) Meeting (US, virtual);  
\*Southern Finance Association (SFA) Annual Meeting 2021 (Florida, US);  
\*Winter Conference on Machine Learning and Business (University of Miami, US,

virtual);

\*CFA Society New York: Data Science in Finance: Learning from Machine Learning (US, virtual);

\*Future of Growth Conference, organised by the Research Centre for Economic Analysis (Canada, virtual);

\*Annual Meeting of the Academy of Entrepreneurial Finance (AEF), (US, virtual);

\*Entrepreneurial Finance Conference (ENTFIN), (France, virtual);

\*Corporate Finance Day, (Rotterdam, Netherlands);

\*LACEA LAMES meeting, (Bogotá, Colombia);

\* Nordic Finance Young Scholars Workshop, (Copenhagen, Denmark)

## 2020

European Finance Association (EFA) Meeting (Helsinki, Finland, virtual);

Paris December Finance Meeting (Paris, France, virtual);

\*3rd Toronto FinTech Conference (Toronto, Canada, virtual);

\*33rd Australasian Finance and Banking Conference (Sydney, Australia, virtual);

\*Future of Financial Information Conference webinar series (Stockholm, Sweden, virtual);

\*NFN Young Scholars Finance Webinar series (Bergen, Norway, virtual)

## 2019

Paris Financial Management Conference (Paris, France);

Center for Corporate Finance Conference (Bergen, Norway);

## 2016

Annual Congress of the European Economics Association and the Econometric Society (Geneva, Switzerland);

NFN PhD Workshop (Bergen, Norway);

\*Annual Meeting of the Norwegian Association of Economists (Trondheim, Norway);

\*Annual Meeting International Association for Energy Economics (Bergen, Norway);

\*Oil, Middle East, and the Global Economy Conference (Los Angeles, U.S.);

## 2015

\*International Conference on Computational and Financial Econometrics (London, U.K.);

NFN PhD Workshop (Helsinki, Finland);

## *Invited presentation:*

Brownbag ESSEC 2023;

Seminar series Oslo Metropolitan University 2022;

Brownbag NorgesBank 2022;

Brownbag NHH Macro Group 2022;

## *Discussant:*

Future of Financial Information conference 2022 (Stockholm, Sweden)

NFN Young Scholars Finance Webinar series 2021 (Bergen, Norway, virtual)

Paris December 2020 Finance Meeting (Paris, France, virtual);

NHH FinTech Conference 2020 (Bergen, Norway);

Future of Financial Information Conference 2020 (Stockholm, Sweden);

Paris Financial Management Conference 2019 (Paris, France);

NHH FinTech Conference 2019 (Bergen, Norway);

CAMP Workshop on Commodities, Business Cycles and Monetary Policy 2016 (Oslo, Norway)

*Organizer:*

NFF Seminar series 2020 & 2021 (Bergen, Norway);  
Nordic Finance Network (NFN) Young Scholars Webinar Series, 2020 - 2022;  
NHH FinTech Conference 2019 & 2020 (Bergen, Norway)

**PROFESSIONAL SERVICE** *Referee*

Management Science; Energy Economics

*Internal service*

Job market committee member and interviewer, 2020, 2022 & 2023  
PhD hiring committee member and interviewer, 2021 & 2023  
Coordinating NHH's access/financing of RepRisk & IBES across departments

**OTHER SKILLS** *Languages:* German (Mother Tongue), English (Fluent), Norwegian (Fluent), Spanish (Basic);

*Programming:* R (including Textual Analysis & Web-Scraping), Matlab, Stata, SPSS, SaS, Latex, Bloomberg;

**GRANTS**

**Sustainable intermediation in credit and housing markets**, grant by Agence Nationale de la Recherche, 100.000 USD Autumn 2021

**NHH Centre for Ethics and Economics**, research grant, 2.500 USD Spring 2021

**Grant by Learning Lab at Norwegian School of Economics** to participate in Global Colloquium on Participant-Centered Learning at Harvard Business School; 9.000 USD Spring 2019

**Grant by Småforsk** for research; 6.000, 7.000, and 7.000 USD Spring 2019-21

**NFR project**, part of grant, 5.000 USD allowance Autumn 2018

## REFERENCES

Øyvind Norli (Supervisor)  
Professor of Financial Economics  
BI Norwegian Business School  
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